

May 21, 2020

To,  
**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai – 400 001  
**Scrip Code: 526235**

To,  
**National Stock Exchange of India Ltd.**  
Exchange Plaza, Plot no. C/1, G Block,  
Bandra-Kurla Complex  
Bandra (E), Mumbai - 400 051.  
**Scrip Code: MERCATOR**

**Sub: Certificate under Regulation 40 (9) of SEBI (LODR) Regulations, 2015 for the half year ended on March 31, 2020**

Dear Sir/Madam,

We enclose herewith Certificate under Regulation 40, sub-regulation (9) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, in prescribed format for the half year ended March 31, 2020, received from M/s Makarand M. Joshi & Co., Company Secretaries.

Please acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For **Mercator Limited**

**Rajendra Kothari**  
**Chief Financial Officer**  
Encl.: as above

# MAKARAND M. JOSHI & CO.

## Company Secretaries

Ecstasy, 803/804, 8<sup>th</sup> Floor, City of Joy, J.S.D Road, Mulund (West), Mumbai- 400080, (T) 022-21678100

### CERTIFICATE UNDER REGULATION 40 (9) OF SEBI (LISTING OBLIGATIONS AND DISCLOSURE REQUIREMENTS) REGULATIONS, 2015

#### FOR THE HALF YEAR ENDED 31<sup>st</sup> MARCH, 2020

We have examined Memorandum of Transfers, Registers, files and other documents relating to **M/s. Mercator Limited** ("the Company") maintained by M/s Link Intime India Private Limited, Registrars and Transfer Agents ("RTA") of the Company pertaining to transfer of equity shares of the company for the period from 01<sup>st</sup> October, 2019 to 31<sup>st</sup> March, 2020 for the purpose of issuing a Certificate as per Regulation 40(9) of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 and based on the information provided by the Company and RTA, we hereby certify for the half year ended on 31<sup>st</sup> March 2020.

- A. There were no Share Transfer requests received during the period from 01<sup>st</sup> October, 2019 to 31<sup>st</sup> March, 2020.
- B. Request for one (1) duplicate share certificates were duly completed within stipulated time limit specified under SEBI (Listing Obligations and Disclosure Requirements) Regulation 2015. Further no request of sub-division, consolidation, renewal, exchange or endorsement of calls/allotment monies, deletion of name, transmission and transposition of securities was received during the period from 01<sup>st</sup> October, 2019 to 31<sup>st</sup> March, 2020.

Place: Mumbai  
Date: 20/05/2020

For Makarand M. Joshi & Co.  
Practicing Company Secretaries

KUMUDINI  
DINESH  
BHALERAO

Digitally signed by KUMUDINI DINESH BHALERAO  
DN: cn=KUMUDINI DINESH BHALERAO,  
c=IN, o=MakarandM.Joshi, ou=Personal,  
serialNumber=2b122a9b4728f7d84d1174  
896d197d76d5570134a0e0e9e9673baa4  
31616cc5  
Date: 2020.05.20 18:43:01 +05'30'

**Kumudini Bhalerao**  
**Partner**  
**CP No: 6690**  
**FCS No: 6667**  
**UDIN No: F006667B000262714**